

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cullen Resources Limited
ABN	46 006 045 790

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Kernaghan
Date of last notice	17 September 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by WJK Investments Pty Ltd as trustee for superannuation fund
Date of change	30 November 2004
No. of securities held prior to change	662,000 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004.
Class	Ordinary Shares
Number acquired	2,000,000 fully paid shares on the conversion of options expiring on 30 November 2004.
Number disposed	662,000 fully paid shares.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition - \$80,000 Disposal - \$29,000
No. of securities held after change	2,000,000 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2007

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each.</p> <p>The disposal was on market</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Cullen Resources Ltd
ABN	46 006 045 790

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Horsburgh
Date of last notice	1 December 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Innerleithen Pty Ltd as trustee for Horsburgh Superannuation Fund Dunslair Pty Ltd as trustee for Horsburgh Family Trust
Date of change	30 November 2004
No. of securities held prior to change	12,470,124 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004
Class	Ordinary Shares
Number acquired	2,000,000 fully paid shares on the conversion of options expiring 30 November 2004
Number disposed	700,000 fully paid shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition \$80,000 Disposal \$47,021
No. of securities held after change	13,770,124 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2007.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each. Disposal was by on-market trade.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Introduced 30/9/2001.

Name of entity CULLEN RESOURCES Ltd
ABN 46 006 045 790

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Grahame Hamilton
Date of last notice	12 September 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holdings in Kitchsmith Pty Ltd <G Hamilton Pension Fund>; Weeroona Investments Pty Ltd <Hamilton Family Trust> and spouse.
Date of change	30 November 2004
No. of securities held prior to change	11,508,004 fully paid shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004
Class	Ordinary shares
Number acquired	2,000,000 fully paid shares on conversion of options expiring on 30 November 2004
Number disposed	700,000 fully paid shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition - \$80,000 Disposal - \$46,800
No. of securities held after change	12,808,004 2,000,000 options exercisable at 4 cents expiring 30 November 2007

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each. Disposal was on market.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Cullen Resources Limited
ABN	46 006 045 790

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Denis Clarke
Date of last notice	23 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lindglade Enterprises Pty Ltd (atf Clarke Super Fund) Mauncope Pty Ltd (atf Clarke Family trust) Dr Denis Edmund Clarke
Date of change	30 November 2004 and 1 December 2004
No. of securities held prior to change	5,079,383 ordinary shares 2,000,000 options exercisable at 4 cents expiring 30 November 2004.
Class	Ordinary Shares
Number acquired	2,000,000 fully paid shares on the conversion of options expiring on 30 November 2004.
Number disposed	1,324,881
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition - \$80,000 Disposal - \$91,716.89
No. of securities held after change	5,754,502 ordinary shares 2,000,000 options exercisable at 4 cents expiring 30 November 2007

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2,000,000 options exercisable at 4 cents each.</p> <p>The disposal was on market</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.